



Press release – 5 January 2015

## Royal IHC acquires SAS Offshore

Royal IHC (IHC) has acquired SAS Offshore, which is based in Alphen aan den Rijn, The Netherlands. SAS Offshore is specialised in designing and manufacturing high quality deck equipment for the offshore oil and gas market. This acquisition enables IHC to further secure its position as a supplier of reliable integrated offshore systems and integrated vessels in this sector.

SAS Offshore was originally founded in 1896 in Gouda and it has a long track record in delivering pipelaying systems and winches, including ancillary equipment and services. The company also holds a minority shareholding in the Norwegian engineering and service company AXTech, and this stake has also been taken over by IHC. AXTech develops, designs, delivers, tests, commissions and carries out service on heavy lifting and material handling equipment for use in harsh and corrosive marine environments.

IHC and SAS Offshore have already worked closely together on numerous projects. The most recent example was the delivery of the tensioners and winches for the pipelaying systems for the Sapura Navegação Marítima integrated pipelaying vessels, which were designed and built by IHC.

“The acquisition of SAS Offshore fits perfectly into our strategy of becoming a total solutions provider,” says IHC’s CEO Bram Roelse. “Its high level of knowledge and state-of-the-art facilities mean that we are even better equipped to deliver turnkey solutions. We are also gaining better access to the important offshore markets in Brazil and Norway thanks to SAS Offshore’s portfolio and local facilities.”

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### Profile Royal IHC

Royal IHC (IHC) is focussed on the continuous development of design and construction activities for the specialist maritime sector. It is the global market leader for efficient dredging and mining vessels and equipment – with vast experience accumulated over decades – and a reliable supplier of innovative ships and supplies for offshore construction.

IHC has in-house expertise for engineering and manufacturing integrated standard and custom-built vessels, advanced equipment and also providing life-cycle support. This integrated systematic approach has helped to develop optimum product performance and long-term business partnerships.

The company’s broad customer base includes dredging operators, oil and gas corporations, offshore contractors and government authorities.



IHC has over 3,000 employees based at various locations in The Netherlands, Brazil, China, Croatia, France, India, Malaysia, the Middle East, Nigeria, Singapore, Slovakia, South Africa, the United Kingdom and the United States.

Technological innovation will remain the company's underlying strength through its continuous investment in research and development. Moreover, it helps to safeguard a sustainable environment.

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